

Market Review:

Indian markets experienced a sharp decline yesterday, mirroring global trends, as tensions in the Middle East escalated. The Nifty50 closed below 25,850, with sectors like auto, banking, and finance bearing the brunt of the sell-off. The S&P BSE Sensex, tanked 1,272.07 points or 1.49% to 84,299.78. The Nifty 50 index dropped 368.10 points or 1.41% to 25,810.85.

Nifty Technical Outlook

Nifty is expected to open on a flattish note and likely to witness range bound move during the day. On technical grounds, Nifty has an immediate resistance at 25870. If nifty closes above that, further upside can be expected towards 25940-26050 mark. On the flip side 25740-25670 will act as strong support levels. It's a stock specific market trade calls with strict stop loss.

Action: Nifty has an immediate resistance placed at 25870 and on a decisive close above expect a rise to 25940-26050 levels.



Bank Nifty

Bank Nifty faces an immediate resistance around 53670 levels on the upside and on a decisive close above expect a rise to 53840-54000. There is an immediate support at 53240-53000 levels.



Stocks With Positive Bias

ASIANPAINT, BRITANNIA,
FEDERALBNK

Stocks With Negative Bias

ADANI PORTS, BANDHANBNK,
CROMPTON

Nifty 50 Stocks: SUPPORT / RESISTANCE LEVELS

Name	CLOSE	S2	S1	Pivot	R1	R2
NIFTY	25810.85	25670	25740	25900	25870	25940
BANKNIFTY	53435	53000	53240	53600	53670	53840
FINNIFTY	24673	24400	24540	24790	24800	24940
ADANIENT	3136	3066	3101	3155	3190	3245
ADANIPTS	1448	1429	1439	1454	1463	1478
APOLLOHOSP	7199	7069	7134	7226	7291	7382
ASIANPAINT	3329	3278	3304	3331	3356	3384
AXISBANK	1232	1200	1216	1246	1262	1291
BAJAJ-AUTO	12350	12350	12350	12350	12350	12350
BAJAJFINSV	1985	1985	1985	1985	1985	1985
BAJFINANCE	7703	7587	7645	7734	7793	7882
BHARTIARTL	1710	1687	1698	1716	1727	1744
BPCL	370	353	361	369	377	385
BRITANNIA	6338	6192	6265	6314	6387	6436
CIPLA	1654	1627	1641	1660	1673	1692
COALINDIA	510	498	504	509	515	520
DIVISLAB	5443	5311	5377	5445	5511	5578
DRREDDY	6752	6670	6711	6751	6792	6832
EICHERMOT	5026	4950	4988	5037	5075	5123
GRASIM	2796	2736	2766	2795	2825	2854
HCLTECH	1796	1770	1783	1802	1815	1834
HDFCBANK	1732	1709	1720	1736	1748	1763
HDFCLIFE	718	703	711	723	731	744
HEROMOTOCO	5712	5565	5639	5764	5838	5964
HINDALCO	756	742	749	757	764	772
HINDUNILVR	2958	2911	2935	2966	2990	3022
ICICIBANK	1273	1254	1264	1280	1290	1306

Name	CLOSE	S2	S1	Pivot	R1	R2
INDUSINDBK	1448	1415	1431	1453	1469	1491
INFY	1876	1852	1864	1882	1894	1913
ITC	518	509	513	519	524	529
JSWSTEEL	1030	993	1012	1022	1041	1051
KOTAKBANK	1854	1819	1837	1861	1878	1902
LT	3676	3635	3655	3685	3706	3736
LTIM	6244	5930	6087	6180	6337	6431
M&M	3095	3028	3062	3120	3154	3212
MARUTI	13238	13024	13131	13316	13422	13607
NESTLEIND	2690	2650	2670	2705	2725	2760
NTPC	443	427	435	442	450	457
ONGC	298	290	294	298	302	306
POWERGRID	353	346	349	353	357	361
RELIANCE	2953	2883	2918	2984	3019	3085
SBILIFE	1844	1803	1824	1859	1879	1914
SBIN	788	776	782	792	798	808
SHRIRAMFIN	3577	3520	3548	3597	3625	3674
SUNPHARMA	1927	1897	1912	1936	1951	1975
TATACONSUM	1197	1183	1190	1202	1209	1221
TATAMOTORS	975	956	965	981	990	1006
TATASTEEL	169	166	167	169	170	172
TCS	4269	4237	4253	4276	4291	4314
TECHM	1577	1546	1561	1584	1600	1622
TITAN	3824	3747	3785	3825	3863	3902
ULTRACEMCO	11802	11683	11743	11833	11893	11983
WIPRO	541	529	535	540	546	550

Source: Nirmal Bang Research

Technical Call Updates

Stock Name	Reco	Entry price	Targets	Stop Loss	Duration	Status
	(Buy/Sell)					
SAKHTISUG	Buy	39.4	45	37	1-2 Days	Open
KCP	Buy	256	268	250	1-2 Days	Open
KMSUGAR	Buy	41.4	46	39.5	1-2 Days	Open
MUTHOOTFIN	Buy	2062.2	2120	2030	1-2 Days	Open
LAURUSLABS	Buy	464.7	492	454	1-2 Days	Open
APLLTD	Buy	1218.4	1270	1185	1-2 Days	Open

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